

Ref: 8666 /ITSL/OPR/2024-25

Date: January 13, 2025

BSE Limited Floor 20 th , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
Man Industries (India) Limited Man House, 101, S.V. Road, Vile Parle (W), Mumbai, Maharashtra 400056	RAMESHCHANDRA MANSUKHANI Man House, 101, S.V. Road, Vile Parle (W), Mumbai, Maharashtra 400056

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Release of shares of Man Industries (India) Limited

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of shares of **Man Industries (India) Limited** which were pledged in favor of IDBI Trusteeship Services Limited in the capacity of Share Pledge Trustee.

For and on behalf of

IDBI Trusteeship Services Limited**Authorised Signatory**

Part A (Revised)

Annexure

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Man Industries (India) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Share Pledge Trustee		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
5. Details of the acquisition /disposal of shares as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/Sale under consideration, holding of: a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	81,30,000	12.56	-
e) Total (a+b+c+d)	81,30,000	12.56	-
<u>Details of pledge/release of shares under consideration:</u> a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			



d) Shares in nature of encumbrance (Release/pledge/lien/non-disposal undertaking/others)	16,30,000	2.52	-
e) Total (a+b+c+d)	16,30,000	2.52	-
<u>After the pledge/release of: shares under consideration</u>			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (Release/pledge/lien/non-disposal undertaking/others)	65,00,000	10.04	-
e) Total (a+b+c+d)	65,00,000	10.04	-
6. Mode of release (e.g. Open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	On the instructions of the HDFC Bank (Lender) 16,30,000 equity shares of Man Industries (India) Limited were released on January 09, 2025 which were pledged in favour of IDBI Trusteeship Services Limited acting as Share Pledge Trustee.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 09, 2025		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	6,47,35,188 equity shares as disclosed in the shareholding pattern dated September 30, 2024 disclosed on the		





	website of BSE Limited.		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	6,47,35,188 equity shares as disclosed in the shareholding pattern dated September 30, 2024 disclosed on the website of BSE Limited.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	6,47,35,188 equity shares as disclosed in the shareholding pattern dated September 30, 2024 disclosed on the website of BSE Limited.		

Note: Shareholding as on September 30, 2024 disclosed on the website of BSE Limited.

Date of confirmation of Release by DP



Signature of the acquirer:

IDBI Trusteeship Services Limited

Manali

Authorized Signatory



Place: Mumbai

Date: January 13, 2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(****)ITSL is the Share Pledge Trustee and is holding the pledged shares. ITSL do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.

